

**YUVA Urban Initiatives  
Annual Report  
2016-2017**



## **Table of Contents**

1. Overview of YUVA Urban Initiatives ( YUI)
  - Mission and Objectives
  - Focus Areas
2. Message from the Chairperson
3. Operational Highlights 2016-2017
4. Funding and Support Partners
5. Board of Directors
6. YUI Team
7. Financial Statements
8. Contact Details

## 1. Overview

According to the 2011 census, Mumbai is the most populous city in the country with a population of 1,84,14,288. Similar to other metropolitan cities, it is confronted with various challenges accompanying rapid and unplanned urbanization such as unemployment, growth of slums, poverty, and environmental degradation. YUVA Urban Initiatives (YUI) considers these as major areas of interventions and work.

### Mission and Objectives

This initiative was incorporated from 1<sup>st</sup> February 2007 under the Companies Act 1956, YUI has two key missions:

- To create cities that are just, equitable and sustainable; and
- To make them a better place to live for the poor by enabling their access to human rights.

In particular, YUI aims to uphold the rights of the most vulnerable groups in large cities: children, women, youth, and those living a fragile existence in slums and pavements. Rooted in our belief in empowerment, we seek to build the capacities of urban poor communities to address the issues related to quality of their living conditions. Lastly, with access to healthcare services still highly inequitable, YUI endeavours to enable access to aid and medical facilities for the poor, creating awareness specifically on HIV/AIDS.

### Focus Areas

YUI interventions are geared towards four population groups: children, women, the unorganized sector, and the youth.

Our work with children focuses on the fulfilment of their rights to protection, development, and participation, with a special focus on girls living on the streets.

Programmes for women, on the other hand, are directed at giving them visibility, power, space, and capacities to combat the forces of culture and inequitable development in the neo-liberal economy.

YUI's involvement in the unorganized sector recognizes their vulnerabilities in relation to their opportunities for livelihood, their conditions of work, and the extent of their ability to compete with other groups in the job market. We believe that the economic contribution of the unorganized sector to the cities is indispensable and must be asserted by defending their ownership over public resources.

The youth have huge potential as social agents and YUI's mandate with the youth is to tap their capabilities and skills in the creation of a just and equitable society.

## 2. Message from the Chairperson

For this year, YUI continued its endeavours to engage with issues related to urbanization, and to create sustainable models for urban living, within the human rights framework. The interventions were largely concentrated in Mumbai, where the complexities of urban living and its impact on vulnerable populations such as children, women and youth are starkly visible. However, it is also very clear that the issues of urbanization are not location specific, but are interlinked to the processes of development nationally and globally. Hence, also for this year, YUI associated with several networks to work collaboratively on urban issues.

The focus on four population groups—children, women, the unorganized sector and the youth—was also sustained this year, considering that vulnerability of these groups amongst the poor is very high.

Our major programme of YUI includes our partnership with CHILDLINE India Foundation in implementing the emergency call service 1098 for children in distress; Child Rights week and awareness rally was a major success in terms of outreach this year. The CL has communicated and number of calls handled by the team is about 600 cases. In addition, CHILDLINE has been part of advocacy with different actors like police, school staff and parents in general.

We are extremely thankful to our partners and sponsors for their faith in our work, and their continued support to enable us to further our activities.

Our committed team of YUI CHILDLINE staff has always been the backbone of the organization. The Board once again expresses its appreciation and thanks the leadership team and every staff member for their valuable contribution in achieving the goals set for the year 2016-17.

Rajendra Joshi  
Chairperson, YUI

### 3. Operational Highlights

#### CHILDLINE Helpline

YUI is part of CHILDLINE, a 24-hour toll-free emergency call service for children in distress across the country. The project is funded by CHILDLINE India Foundation under the Integrated Child Protection Scheme. We work across the length and breadth of the city.

#### **Intervention area:**

Our intervention areas in the western line are from Mahim to Lower Parel; in Central from Currey Road to Mulund; and Cotton Green to Mankhurd in the Harbour line. We respond to emergency calls for direct and indirect interventions such as providing assistance for medical and shelter needs, counselling, and referral support for similar services.

To ensure that all children in need of care and protection are aware of and have access to CHILDLINE services, we conduct numerous information activities such as street plays, puppet shows, and exhibitions, especially among those living on the streets and are exposed to various dangers.

At the same time, we work closely with stakeholders like police system, railway authorities, in mobilizing their assistance in rescuing children from abusive circumstances and in providing emergency attention in cases of missing and runaway children. To maximize the reach and scope of the programme, YUI also engages service providers such as MTNL and other public call offices (PCOs) as well as NGOs working for child-related issues and services.



Street Play in Lallubhai Compound.



Blank/ Silent/ Abusive/ Personal Calls													
<b>Total</b>	<b>51</b>	<b>49</b>	<b>67</b>	<b>44</b>	<b>53</b>	<b>59</b>	<b>51</b>	<b>41</b>	<b>34</b>	<b>41</b>	<b>33</b>	<b>48</b>	<b>571</b>

**Activities:**

**Open House**

About 3 Open Houses were conducted during the year 2016-2017 with a total outreach of over 80 children in areas of Matunga, Dharavi and Kurla. Open House is a program for children of street childrens to identify issue and problems of these vulnerable section through fun learning activities.



Open House in Matunga

**Outreach**

Outreach programs are the platform where children interact with the CHILDLINE team members through games and awareness building programs on CHILDLINE services. It also helps children give their feedback about their likes and dislikes. Our outreach covered areas in the North/Central, Eastern, and Western zones of the city, engaging slum communities in CHILDLINE’s work by educating them on child rights and how they can help protect the children. YUI encourages citizens to be vigilant in watching out for cases of child abuse and

exploitation in the communities. A mass outreach cum awareness program conducted at Shivaji Park on occasion of death anniversary of Babasaheb participated in the outreach program and met around 600 people.

### **Festival outreach:**

YUI CHILDLINE conducted an awareness program during Ganesh Festival in various Mandals around the city by distributing pamphlets. The outreach overall week was around 800 people. Mass level outreach organized by YUVA on Ganpati Visarjan Day (Anant chaturdashi) at Chatrapati Shivaji Talav, Kurla West. Outreach around 300 peoples and distributing Pamphlets, Posters, Stickers and Banners along with that did announcement through mike phone about CHILDLINE services towards needy and vulnerable children. Awareness among people and children about different kinds of child abuse and various issues related to child rights. Information about CHILDLINE service and 1098 helpline number through mediums of pamphlets, stickers, street play at Juhu Chowpatty was a part in the year 2016-17.



### **Training attended by YUVA CHILDLINE**

A staff member and coordinator of YUI CHILDLINE attended JJ Act Training at Elphinstone Road, organised by YUVA in collaboration with other NGOs. A team member of CL attended 4 days training, organised by ARPAN organisation on Child Sexual Abuse. The prime motive of the training was that participation from staff working on systems of child protection and should be aware about techniques to care sexually abused children. As part of the training, parenting steps and general guidelines to interact with abused children and preventive steps against abusive situations in future. An in-house workshop to develop personality and working skills was



conducted in YUVA center, Kharghar. A workshop on Child Rights within team members to improve and share knowledge in the present context. CL was part of a Flash Mob in Juhu organised by CHILDLINE Navnirman, the outreach was about 200 people. A program attended by coordinator into UNICEF's Guideline for Child Labouring. Child Trafficking Training organized by CIF & IJM was attended by CL team.



Child Sexual Abuse Workshop in Dharavi

### **Training conducted by CHILDLINE**

The coordinator of CHILDLINE conducted training on CSA and Child Protection with 15 community women part of an NGO named Shrukala. Awareness program with Anganwadi Sevikas and parents along with their children of ICDS on CHILDLINE helpline number 1098 for needy children was conducted. Anti-Child Labor Day Rally organised by YUVA CL in collaboration with BASS and Children's leadership for protecting rights of children. Session with community children groups and created awareness regarding 1098 helpline for children in

distress. The outreach of this program was about 75 children. CL intervention was portrayed to children through role play on topic of child labour and children cases.

### **Child Rights Week Awareness Programs**

An awareness rally was conducted during Child Right's Week. The rally focused on Bal Adhikar (Child Rights) Slogan and Anti Child Labouring messages with Child Safety Environment Issue. At the end, all Children and CHILDLINE staff interacted with Police Staff with "CHILDLINE se Dosti" Band. Police also interacted with children and offered biscuits to all children. Then ChildLine staff and children returned to residence place of children and interacted with all rally members along with parents of the children who were intervened. On the occasion of Children's Day, CL gave information on how to assist a call during help. CST Railway CHILDLINE, CCDT CHILDLINE, Navnirman CHILDLINE were present and part in awareness for around 400 children & schools staff members.





Child Rights Week Awareness Program

### **Creating safe spaces for children**

YUVA's Bal Adhikari Sangrash Sangathan (BASS), which is a children's institution for their rights and protection. Session on child safety & security issues with parent & children at PMG colony during awareness program, "STOP THE RAPE" was the slogan during this session. This program reached around 80 children and 300 people including parents.

### **DP (Development Plan) for Mumbai for the period of 2014-2034**

A Consultation was held with street children on 17th July to interact with DP plan. Children made notes about suggestions to developing their area with child friendly & child growth supportive development like schools, gardens, play grounds, police beats, proper hygienic system & pure water for livelihood. The Childline team also did advocacy with MCGM (Municipal Corporation Greater Mumbai) to help street children prepare suggestion notes regarding shelter homes and special homes.



## Strategic Support

YUI supported the organisation Child Rights and You (CRY) to develop their urban child rights programming strategy. The overall objective of this engagement was to help CRY develop an urban strategy that defines its principles, strategies/ approaches and methodologies that will be best suited for improving the conditions of children in urban settings. A mixed methods approach was used for the formulation of the “Urban Strategy”.

Based on our extensive experience in the area of child rights, YUI developed a detailed strategy that included:

- Critical overview of policy frameworks (eg. smart cities, 74<sup>th</sup> Amendment, Development Plans, Right to the City, etc.) and their implications on children with recommendations to address the existing and potential issues.
- Critical overview of current scenario in the domains of education, health, nutrition, protection (with details pertaining to current services in place through various programmes and schemes implemented by government; and gaps in terms of coverage/ availability, accessibility and quality of the major services in urban areas, governance and budgetary provisions/allocations). Recommendations on the domains (i.e. education, health, nutrition and protection) and the specific areas within the domains wherein CRY should focus.
- Recommendations on the ideological framework within which an urban strategy can be located.
- Recommendations on the geographical focus of the urban strategy
- Recommendation on the proposed specific beneficiaries – children without parental care, children and families living on platforms, short term migrants, families living within non-notified slums etc.

The final document has also benefited YUI in sharpening our own strategy on urban child rights programming.

#### 4. Profile of YUI Board Members

Name	Age	Gender	Occupation	Position in Board
Rajendra Joshi	54	Male	Managing Trustee, SAATH Director, DBS Affordable Housing Director – Incube Social Venture Fund	Director
Lata Narayan	60	Female	Professor at the Tata Institute of Social Sciences, Mumbai. Member of the University Grants Commission's (UGC) National Consultative committee for Capacity Building of Women Managers in Higher Education	Director
Dr Helen Joseph	59	Female	Retired Professor, College of Social Work, Nirmala Niketan Institute. Member of the University Grants Commission's (UGC) National Consultative committee for Capacity Building of Women Managers in Higher Education	Director
Nisreen Ebrahim	48	Female	CEO Rangoonwala Foundation (India) Trust	Director
Nalini Shekhar	48	Female	Founder, Hasirudala a member based organisation of waste pickers, in Bangalore. A labour activist works on issues related to unorganised sector of labour.	Director
Kavita Krishnamoorthy	43	Female	Managing Trustee, KILIKILI Development Consultant	Director
Lysa John	37	Female	Global Advocacy Director at Save the Children, Nairobi	Director
Archana Shrivastava	48	Female	Independent Trainer and OD consultant	Director

**No remuneration paid to any board member.**

**No board member has any blood relation with another board member.**

**2016-17 board meeting held on 9 March 2017**

## 5. YUI Team

- Vijay Kharat • Shobha Agashe • Nitesh Dhawade • Firoj Penter
- Jitendra Chougale • Neha Pednekar • Laxmi Sakat • Niyaz Ahmed
- Anita Gaikawad • Ravi Pednekar

Distribution of Staff	
Gender-wise	Male: 6, Female: 4
Salary-wise	Upto INR 6,000: 3 Upto INR 8,000: 6 Upto INR 14,000: 1
No international travel was taken up by any staff member	

## 6. SUPPORT PARTNERS

- **CHILDLINE India Foundation**
- **Child Rights and You (CRY)**

## CONTACT DETAILS

### Registered Office

86-D, AD Block, Shalimar Bagh, Delhi 110 088  
Phone: +91 (11) 27484654/55

### Field Offices

Youth for Unity and Voluntary Action (YUVA)  
Unit No. 9, Ground Floor, Parmar Industrial Estate,  
Street No. 10, Bel Bazar,  
Kurla (West), Mumbai - 400 070.  
91-22-25103579 / 91-22-25103729





**YUVA URBAN INITIATIVES**

**FINANCIAL STATEMENTS**

**2016-2017**

---

**INDEPENDENT AUDITORS' REPORT**

---

TO THE MEMBERS OF  
**YUVA URBAN INITIATIVES**

**Report On the Financial Statements**

We have audited the accompanying financial statements of YUVA **URBAN INITIATIVES** (the "Company"), which comprise the Balance Sheet as at March 31, 2017, and the Statement of Income and Expenditure, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion

on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India: of the state of affairs of the Company as at March 31, 2017, and its loss and cash flow for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. This Report does not include a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act (hereinafter referred to as the "order"), since in our opinion and according to information and explanation given to us, the said order is not applicable to the company
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. the balance sheet, the statement of income and expenditure and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid standalone financials comply with the Accounting Standards specified under Section 133 of the Act, Read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
  - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any litigation that would impact its financial statement.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. The Company is not required to transfer any amounts to Investor Education and Protection Fund.
- iv. The company has provided requisite disclosures in the financial statement as to holding as well as dealings in Specified Bank Notes during the period from November 8, 2016 to December 30, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and produced to us by the Management. (Refer Note 15 of Financial Statement)

**C N K & Associates LLP**

*Chartered Accountants*

ICAI Firm Registration No: 101961 W/W-100036



**S. M. CONTRACTOR**

Partner

Membership. No. 33644



Place: Mumbai

Date: - 9 SEP 2017

## YUVA URBAN INITIATIVES

CIN: U85310MH2007NPL296526

BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Note No	As at 31st March 2017	As at 31st March 2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	1,00,000	1,00,000
(b) Reserves and Surplus	4	1,80,213	66,671
<b>(2) Non-Current Liabilities</b>			
(a) Corpus Fund	5	2,40,003	2,40,001
<b>(3) Current Liabilities</b>			
(a) Other current liabilities	6	14,32,539	3,20,148
(b) Earmarked Funds	7	(10,00,966)	(1,86,963)
<b>Total</b>		<b>9,51,789</b>	<b>5,39,857</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant & Equipments			
(i) Tangible assets	8	4	2
<b>(2) Current assets</b>			
(a) Cash and Bank balances	9	7,37,237	4,21,715
(b) Short-term loans and advances	10	49,748	7,912
(c) Other Current Assets	11	1,64,800	1,10,228
<b>Total</b>		<b>9,51,789</b>	<b>5,39,857</b>

Significant accounting policies

2

The accompanying notes are an integral part of the financial statements.

AS PER OUR REPORT OF EVEN DATE  
FOR C N K & Associates LLP

Chartered Accountants

ICAI Registration No. 101961 W/W-100036



S. M. CONTRACTOR

Partner

Membership No: 33644



Place : Mumbai

Date:

9 SEP 2017

FOR AND ON THE BEHALF OF THE BOARD OF DIRECTORS OF  
YUVA URBAN INITIATIVES

Lata Narayan

Director

DIN: 01037356

Place : Mumbai

Date: 9 SEP 2017



Nisreen Zafar Ebrahim

Director

DIN: 00394241

Place : Mumbai

Date: - 9 SEP 2017



## YUVA URBAN INITIATIVES

CIN: U85310MH2007NPL296526

## STATEMENT OF INCOME &amp; EXPENDITURE FOR THE PERIOD ENDED MARCH 31, 2017

Particulars	Note No	For the year ended March 31, 2017	For the year ended March 31, 2016
<b>Income:</b>			
Grants & Donations	12	4,18,800	7,000
Other Income	13	17,514	19,062
		<b>4,36,314</b>	<b>26,062</b>
<b>Expenses:</b>			
Other expenses	14	3,22,772	38,438
		<b>3,22,772</b>	<b>38,438</b>
Surplus/(Deficit) before tax		1,13,542	(12,376)
Tax expense:			
Current tax		-	-
Surplus/(Deficit) for the period		<b>1,13,542</b>	<b>(12,376)</b>

Significant accounting policies

2

The accompanying notes are an intergral part of the financial statements.

AS PER OUR REPORT OF EVEN DATE

FOR C N K &amp; Associates LLP

Chartered Accountants

ICAI Registration No. 101961 W/W-100036

FOR AND ON THE BEHALF OF THE BOARD OF DIRECTORS OF  
YUVA URBAN INITIATIVES


S. M. CONTRACTOR

Partner

Membership No: 33644



Place : Mumbai

Date: - 9 SEP 2017



Lata Narayan

Director

DIN: 01037356

Place : Mumbai

Date: - 9 SEP 2017



Nisreen Zafar Ebrahim

Director

DIN: 00394241

Place : Mumbai

Date: - 9 SEP 2017



## YUVA URBAN INITIATIVES

CIN: U85310MH2007NPL296526

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2017

Sr No	Particular		For the Period year ended March 31, 2017	For the Period year ended March 31, 2016
A	<b>Cash Flow from Operating Activites</b>			
	Surplus/(Deficit) for the period		1,13,542	(12,376)
	<b>Adjustments for Non- Cash and Non-Operating Items:</b>			
	Depreciation		-	-
	Interest Income		17,514	19,062
	<b>Cash Flow before Changes in Working Capital</b>		<b>96,028</b>	<b>(31,438)</b>
	<b>Adjustments for Working Capital:</b>			
	Increase/(Decrease) in Earmarked Funds		(8,14,003)	(9,44,410)
	Increase/(Decrease) in Other current liabilities		11,12,391	3,03,418
	(Increase)/Decrease in Other Current Assets		(54,572)	(40)
	<b>Cash Generated from Operating Activities</b>		<b>3,39,844</b>	<b>(6,72,470)</b>
	<b>Less: Taxes Paid</b>		<b>(41,836)</b>	849
	<b>Cash Generated from Operating Activities</b>	A	<b>2,98,008</b>	<b>(6,71,621)</b>
B	<b>Cash Flow from Investing Activites</b>			
	Interest Received		17,514	19,062
	<b>Net Cash Generated from Investing Activities</b>	B	<b>17,514</b>	<b>19,062</b>
3	<b>Cash Flow from Financing Activites</b>			
	<b>Net Cash Generated from Financing Activities</b>	C	-	-
	<b>Net increase / (decrease) in cash &amp; cah equivalents</b>	(A+B+C)	<b>3,15,521</b>	<b>(6,52,559)</b>
	Cash & cah equivalents at the beginning of the year		4,21,715	10,74,274
	Cash & cah equivalents at the end of the year		7,37,236	4,21,715
	<b>Net increase / (decrease) in cash &amp; cah equivalents</b>		<b>3,15,521</b>	<b>(6,52,559)</b>

Significant accounting policies

2

The accompanying notes are an intergral part of the financial statements.

AS PER OUR REPORT OF EVEN DATE

FOR C N K &amp; Associates LLP

Chartered Accountants

ICAI Registration No. 101961 W/W-100036

S. M. CONTRACTOR

Partner

Membership No: 33644

Place : Mumbai

Date: - 9 SEP 2017

FOR AND ON THE BEHALF OF THE BOARD OF DIRECTORS OF  
YUVA URBAN INITIATIVES

L. Narayan

Lata Narayan

Director

DIN: 01037356

Place : Mumbai

Date:

- 9 SEP 2017

Nisreen Zafar Ebrahim

Nisreen Zafar Ebrahim

Director

DIN: 00394241

Place : Mumbai

Date:

- 9 SEP 2017



YUVA URBAN INITIATIVES

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2017

**1 Introduction**

Yuva Urban Initiatives ("The Company"), is a company limited by shares registered under section 25 of the Companies Act, 1956 in the year 2003, with the main objective of:

- a) To promote education among children of the streets, slums and pavements in cities, with a special focus on girls on the streets
- b) To educate women in building their own abilities, skills and capacities.
- c) To educate and create awareness among the poor people to know their basic rights.
- d) To promote charity by providing aid and medical facilities to the poor people and create awareness about HIV/AIDS etc.

**2 Significant Accounting Policies**

**a) Basis of Accounting:**

The financial statements have been prepared to comply in all material respects in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("The Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared and presented under the historical cost convention on an accrual basis of accounting. The Accounting Policies not referred to specifically are consistent with Generally Accepted Accounting Principles and Accounting Standards. Accounting Policies adopted in the preparation of these financial statements are consistent with those applied in the previous year.

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

**b) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Differences between actual results and estimates are recognised in the period in which the results get materialised.

**c) Property, Plant & Equipments:**

Property, Plant & Equipments acquired out of the amounts received from funding agencies towards specific projects are charged to the relevant project. The cost of acquisition of the Property, Plant & Equipments is also taken to the Property, Plant & Equipments schedule by correspondingly crediting the capital fund, as these Property, Plant & Equipments are eventually available for the use of the Institution for carrying out its objects.

Property, Plant & Equipments are stated at their written down value after charging depreciation as stated below.

**d) Depreciation:**

Depreciation on Property, Plant & Equipments is provided under the Written down Value Method based on useful life as prescribed by Schedule II of the Companies Act, 2013. Depreciation on Property, Plant & Equipments acquired out of amounts received from funding agencies towards specific projects is adjusted against capital fund balance. Depreciation on other Property, Plant & Equipments has been charged to the Statement of Income & Expenditure.

**e) Cash and Cash Equivalents**

Cash and cash equivalent includes cash in hand, cash in bank and demand deposits with banks with original maturities of three months or less.

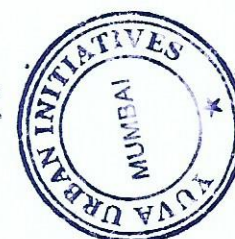
**f) Cash Flow Statement**

The cash flow statement is prepared by the "Indirect Method" set out in AS 3 on "Cash Flow Statements" and presents the cash flows by operating, investing and financing activities of the company.

**g) Revenue Recognition:**

All Income and Expenditure items in the financial statement are recognized on accrual basis

*L. Narayan Nizetachem*





**h) Taxation**

Current tax is determined as the amount of tax payable in respect of taxable income for the year. The Company provides for income tax based on the liability computed in accordance with the provisions of the Income tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence in respect of deferred tax assets on timing differences, being the difference between taxable incomes and accounting income that originates in one period and is capable of reversal in one or more subsequent periods. Deferred tax assets are not recognized on unabsorbed depreciation and carried forward losses unless there is a virtual certainty that sufficient taxable profits will be available against which such deferred assets can be realized.

**i) Earmarked Funds:**

Grants received for specific projects are credited to Earmarked Funds (reflected in Note 6 to the Balance Sheet) as the same are considered as liabilities to be only utilized according to the terms of the grants. All expenditure relating to such projects are charged to respective projects in the earmarked fund.

Other grants received are considered as income and accordingly reflected in the Statement of Income & Expenditure.

**J) Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.

**3 Share Capital**

Particulars	As at March 31, 2017	As at March 31, 2016
	<b>Authorised:</b> 10,000 Equity Shares of Rs. 10/- each	1,00,000
	<b>1,00,000</b>	<b>1,00,000</b>
<b>Issued, Subscribed and Called-up:</b> 10,000 Equity Shares of Rs. 10/- each	1,00,000	1,00,000
	<b>1,00,000</b>	<b>1,00,000</b>

**b Terms and Rights attached to equity shares**

The Company has only one class of equity shares having a face value of 10/- per share, which enjoys similar rights in respect of voting. Since the company is registered u/s 25 of the Companies Act, 1956, the equity shareholders do not enjoy any right with respect to payment of dividend and repayment of capital.

**c Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at March 31, 2017		As at March 31, 2016	
	No. of Shares	Amount	No. of Shares	Amount
Number of shares at the beginning	10,000	1,00,000	10,000	1,00,000
Number of shares at the end	10,000	1,00,000	10,000	1,00,000

**d Names of Shareholders holding more than 5% of Shares in the Company:**

Particulars	As at March 31, 2017		As at March 31, 2016	
	No. of Shares	%	No. of Shares	%
Dr Lata Narayan	4,000	40%	4,000	40%
Dr Helen Joseph	1,000	10%	1,000	10%
Nisreen Ebrahim	1,000	10%	1,000	10%
Darryl D'monte	1,000	10%	1,000	10%
Alpa Vora	1,000	10%	1,000	10%
Kavitha Krishnamoorthy	1,000	10%	1,000	10%
Minar Pimple	1,000	10%	1,000	10%

*L. Narayan*

*Nisreen Ebrahim*



4 Reserves & Surplus

Particulars	As at March 31, 2017	As at March 31, 2016
<b>Capital Fund</b>	45,000	45,000
Add: Assets purchased from Earmarked funds	-	-
	45,000	45,000
Less: Utilised during the year	-	-
Balance as per last Balance Sheet	45,000	45,000
<b>Surplus /(Deficit) in Statement of income &amp; expenditure</b>		
Balance as per previous financial statements	21,671	34,047
Surplus/(Deficit) for the year	1,13,542	(12,376)
Closing balance	1,35,213	21,671
	<b>1,80,213</b>	<b>66,671</b>

5 Non Current Liabilities

Particulars	As at March 31, 2017	As at March 31, 2016
<b>Corpus Fund</b>		
Balance at the beginning of the year	2,40,001	2,40,001
Add: Capital Expenditure from Earmarked Funds	2	-
Add: Donations received during the year	-	-
Balance at the end of the year	2,40,003	2,40,001
	<b>2,40,003</b>	<b>2,40,001</b>

6 Other Current Liabilities

Particulars	As at March 31, 2017	As at March 31, 2016
Audit Fees Payable	32,025	35,075
Other Outstanding Expenses	14,50,514	2,85,073
less: Advance to Childline	50,000	
	<b>14,32,539</b>	<b>3,20,148</b>

L. Narayan



9 Cash and Bank Balances

Particulars	As at March 31, 2017	As at March 31, 2016
Cash and Cash Equivalents		
Cash on hand	973	8,621
Balances with banks:		
In Savings Accounts	5,55,061	2,54,107
In Fixed Deposit Account with maturity of less than three months (kept as margin money with banks)	1,81,202	1,58,987
	<b>7,37,236</b>	<b>4,21,715</b>

10 Short - Term Loans and Advances

Particulars	As at March 31, 2017	As at March 31, 2016
TDS Receivable	49,748	7,912
	<b>49,748</b>	<b>7,912</b>

11 Other Current Assets

Particulars	As at March 31, 2017	As at March 31, 2016
Other Receivable	64,800	-
Accrued Interest	-	10,228
Security Deposit	1,00,000	1,00,000
	<b>1,64,800</b>	<b>1,10,228</b>

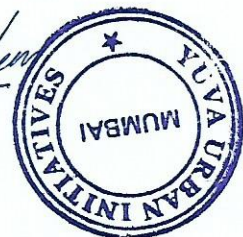
12 Grants & Donations

Particulars	For the Year Ended March 31, 2017	For the Year Ended March 31, 2016
Donations	-	5,000
Community Contributions	-	2,000
Consultancy Received	4,18,800	-
<b>Total</b>	<b>4,18,800</b>	<b>7,000</b>

13 Other Income

Particulars	For the Year Ended March 31, 2017	For the Year Ended March 31, 2016
Interest Income on:		
Savings Bank Account	4,130	5,031
Fixed Deposit	13,321	13,767
Sale of Publication	-	-
Interest on IT refund	63	264
<b>Total</b>	<b>17,514</b>	<b>19,062</b>

*L. Narayan N. N. Narayan*



14 Other Expenses

Particulars	For the Year Ended March 31, 2017	For the Year Ended March 31, 2016
Advertisement Expenses	16,635	-
Legal & Professional Fees	2,34,400	-
Travelling Expenses	8,260	-
Office Expenses	10,264	-
Auditor Remuneration		
- For Audit Fees	41,472	22,314
- For Other Matters	6,900	-
Miscellaneous Expenses	4,841	16,124
	<b>3,22,772</b>	<b>38,438</b>

15 Disclosure on Specified Bank Notes(SBNs):

During the year, the company had specified bank notes or other denomination note as defined in MCA notification G.S.R. 308(E) dated March 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	SBNs*	Other denomination notes	Total
Closing cash in hand as on November 8, 2016	-	253	253
(+) Permitted receipts	-	10,000	10,000
(-) Permitted payments	-	4,460	4,460
(-) Amount deposited in banks	-	-	-
Closing cash in hand as on December 30, 2016	-	5,793	5,793

\* For the purpose this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407 (E), dated the November 8, 2016

16 Other disclosure requirements under Schedule III of the Companies Act, 2013 are not applicable to the company.

17 Previous Year's figures are regrouped and reclassified wherever necessary.

FOR AND ON THE BEHALF OF THE BOARD OF DIRECTORS OF  
YUVA URBAN INITIATIVES

*L. Narayan*  
Lata Narayan  
Director  
DIN: 01037356

Place : Mumbai

Date:

- 9 SEP 2017

*Nisreen Zafar Ebrahim*  
Nisreen Zafar Ebrahim  
Director  
DIN: 00394241

Place : Mumbai

Date:

- 9 SEP 2017



YUVA URBAN INITIATIVES					
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2017					
7 Earmarked Funds					
Sr. No.	Project Name	As at March 31, 2017		As at March 31, 2016	
1	<b>Childline</b>				
	Opening Balance	(1,86,963)		7,57,447	
	Grant Received - Childline	8,38,000		21,597	
	Grant Received - Childline Survey	4,64,850		5,03,000	
	Grant Received-IHF	1,00,000			
	Interest credited	13,545	12,29,432	18,903	13,00,947
	<b>Less: Expenses related to Projects</b>				
	<b>Childline</b>				
	Administration	1,39,199		1,53,946	
	Personnel	8,35,006		6,80,195	
	Non Recurring	-			
	Program	1,74,162		1,43,264	
	<b>Childline Survey</b>				
	Administration	2,22,369		11,440	
	Personnel	7,57,500		4,94,065	
	Non Recurring	-			
	Program	88,669		5,000	
	IHF Expenses	13,493			
			22,30,398		14,87,910
	Closing Balance		(10,00,966)		(1,86,963)
	<b>Total</b>		<b>(10,00,966)</b>		<b>(1,86,963)</b>

P. Narayan



**YUVA URBAN INITIATIVES**

	GROSS BLOCK (AT COST)				DEPRECIATION			NET BLOCK	
	As at April 01, 2016	Additions	Deductions	As at March 31, 2017	Upto April 01, 2016	For the year	Adjustments	As at March 31, 2017	As at March 31, 2016
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>Fixed Assets</b>									
<b>Tangible Assets</b>									
Computer	44,952	2	-	44,954	44,950	-	-	44,950	4
Furniture & Fixtures	4,600	-	-	4,600	4,600	-	-	4,600	-
<b>Total</b>	<b>49,552</b>	<b>2</b>	<b>-</b>	<b>49,554</b>	<b>49,550</b>	<b>-</b>	<b>-</b>	<b>49,550</b>	<b>4</b>



*N. Naayau*

*M. M. M. M.*

**FORM NO. 10B***(See rule 17B)****Audit Report under Section 12A(b) of the Income-tax Act, 1961, in the case of  
charitable or religious trusts or institutions.***

We have examined the balance-sheet of **YUVA URBAN INITIATIVES** as at **31<sup>st</sup> March, 2017** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: -

----- NIL -----

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view -

- (i) in the case of the balance-sheet, of the state of affairs of the above named institution as at 31<sup>st</sup> March, 2017, and
- (ii) in the case of the Statement of Income & Expenditure of the Excess of Expenditure over Income for its accounting year ending on 31<sup>st</sup> March 2017.

The prescribed particulars are annexed hereto.

For **C N K & Associates LLP**  
Chartered Accountants  
Firm Registration No.: 101961 W/W-100036



A handwritten signature in black ink, appearing to read 'S. M. Contractor'.

**S. M. Contractor**

Partner

Membership No. 33644

Place: Mumbai.

Date: - 9 SEP 2017

**ANNEXURE**

**Statement of Particulars**

<b>I.</b>	<b><i>Application of income for charitable or religious purposes</i></b>	
1.	Amount of income of the previous year applied to charitable or religious purposes in India during the year.	Rs. 3,22,772/-
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income <u>accumulated or set apart*</u> for application to <del>finally set apart</del> charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly for such purposes.	Nil
4.	Amount of income eligible for exemption under section 11(1)(c) : (Give details)	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year	Not Applicable
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, details thereof.	



<b>II.</b>	<b><i>Application or use of income or property for the benefit of persons referred to in section 13(3).</i></b>	
1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any	No.
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any	No.
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details	No.
4.	Whether the services of the trust were made available to any such person during the previous year ? If so, give details together with remuneration or compensation received, if any	No.
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person ? If so, give details thereof together with the consideration paid	No.
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person ? If so, give details thereof together with the consideration received	No.
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted.	No.
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details.	No.

**III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl.No	Name and address of the concern.	Where the concern is a company, number and class of shares held.	Nominal value of the investment.	Income from the investment.	Whether the amount in col.4 exceeded 5 per cent of the capital of the concern during the previous year - say. Yes/No.
(1)	(2)	(3)	(4)	(5)	(6)
		----- NIL -----			
Total					

**For C N K & Associates LLP**

*Chartered Accountants*

Firm Registration No.: 101961 W/W-100036



**S. M. Contractor**

Partner

Membership No. 33644

Place : Mumbai.

Date : - 9 SEP 2017